

EXHIBIT 45

LAWRENCE HOSPITAL CENTER

PROFIT AND LOSS STATEMENT

PROJECTION

	6 Months Projection		6 Months Ending	2005 VS 2006	
	2006 Actual	2006 Budget	June 30, 2005	\$	%
<u>PATIENT SERVICE REVENUE</u>					
INPATIENT - MEDICARE	\$ 15,291,665	\$ 16,313,927	\$ 16,439,914	\$ (1,148,249)	-7.0%
- OTHER	21,740,893	20,769,161	20,431,385	1,309,508	6.4%
OUTPATIENT	26,253,452	29,360,499	26,574,725	(321,273)	-1.2%
TOTAL PATIENT SERVICE REVENUE	63,286,010	66,443,587	63,446,024	(160,014)	-0.25%
<u>OTHER OPERATING REVENUE</u>					
OTHER REVENUE	913,714	815,666	842,288	71,426	8.5%
ASSETS RELEASED-(OPERATIONS)	270,412	267,978	265,171	5,241	2.0%
TOTAL OTHER OPERATING REVENUE	1,184,125	1,083,644	1,107,459	76,666	6.9%
TOTAL OPERATING REVENUE	64,470,136	67,527,231	64,553,483	(83,347)	-0.1%
<u>OPERATING EXPENSES</u>					
SALARIES & NURSE AGENCY FEES	30,076,162	29,938,304	28,476,754	(1,599,408)	-5.6%
SUPPLIES	8,614,001	9,056,876	8,697,624	83,623	1.0%
OTHER NON-SALARY EXPENSE	11,388,547	11,296,897	9,932,041	(1,456,506)	-14.7%
INSURANCE	2,850,721	2,913,468	3,111,146	260,425	8.4%
EMPLOYEE BENEFITS	8,216,340	8,265,349	7,944,222	(272,118)	-3.4%
DEPRECIATION	3,155,503	3,155,502	2,797,893	(357,610)	-12.8%
INTEREST	477,140	476,614	490,914	13,774	2.8%
PROVISION FOR BAD DEBT	2,316,457	2,325,526	1,872,650	(443,807)	-23.7%
TOTAL OPERATING EXPENSES	67,094,872	67,428,536	63,323,244	(3,771,628)	-6.0%
CURRENT OPERATING INCOME (LOSS)	(2,624,736)	98,695	1,230,239	(3,854,975)	-313.4%
NON-OPERATING REVENUE	1,278,379	800,488	720,273	558,106	77.5%
NET INCOME FOR THE PERIOD	(1,346,357)	899,183	1,950,512	(3,296,869)	-169.0%
MEDICARE CASE MIX	1.23	1.23	1.28	(0.05)	-3.9%
MEDICARE DISCHARGES	1,999	2,067	2,026	(27)	-1.3%
NON-MEDICARE DISCHARGES	4,302	4,417	4,462	(160)	-3.6%
TOTAL DISCHARGES	6,301	6,484	6,488	(187)	-2.9%
ADJUSTED DISCHARGES	10,768	11,618	11,164	(396)	-3.5%
MEDICARE PATIENT DAYS	13,027	12,399	13,519	(492)	-3.6%
NON-MEDICARE PATIENT DAYS	16,520	15,927	17,111	(591)	-3.5%
TOTAL PATIENT DAYS	29,548	28,326	30,630	(1,082)	-3.5%
ASU VISITS	3,211	3,486	3,315	(104)	-3.1%
E/R VISITS	17,129	16,858	16,608	521	3.1%
AVERAGE LENGTH OF STAY-MEDICARE	6.5	6.0	6.7	0.2	2.3%
AVERAGE LENGTH OF STAY-NON-MEDICARE	3.8	3.6	3.8	(0.0)	-0.1%